

RECREATION CENTERS OF SUN CITY WEST, INC.

POLICY STATEMENT – Fi5

Insurance Policy

1.0 General:

The Association Bylaws requires that adequate property, business, and liability insurance is maintained on property owned by the Association.

2.0 Purpose:

To establish and maintain Insurance in accordance with the Association Bylaws.

3.0 Insurance Requirements and Determination of Reserve:

- 3.1 Ensure that adequate property, business and liability Insurance is sufficient to recover the replacement cost of all property and equipment owned by the Association suffered in a loss.

- 3.2 Property and Boiler Insurance should cover all potential losses except for losses such as, but not limited to, wear and tear, rust, corrosion, fungus, decay, deterioration, spoilage, contamination, hidden or latent defect, insect, birds, rodents or other animals.

Adopted: 11-7-08